



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND  
HELD VIA VIDEOCONFERENCE ON JUNE 5, 2023**

**IN ATTENDANCE:**

M. Rispin	(Chair)
W. Lee	(Vice Chair)
M. A. Lamb	(Secretary Treasurer)
J. Suraski	(Member)
G. Vigliatore	(Member)
G. Nikolov	(Member)
P. Stock	(Member)
J. Raymond	(Member)
C. Biggs	(Member)
J. Beaton	(Staff)
D. Dailly	(Staff)

**NOTICE TO THE READER: For the purposes of these public minute, reference to legal advice provided to the Board of Trustees and claimant's identifying information has been removed, unless the claim has been appealed to LAT.**

The meeting was regularly constituted, and called to order by W. Lee at 10:02a.m.

**1. Approval of Agenda**

The agenda was approved as presented.

Moved: G. Nikolov

Seconded: J. Raymond

**2. Statutory Reporting by Management**

There were no questions or comments related to the Statutory Reporting provided by Management.

**3. Declaration of Conflict of Interest**

No conflicts of interest with respect to the agenda were declared.

**4. Verification of Minutes**

The minutes of April 19, 2023 were approved.



Moved: M.A. Lamb  
Seconded: G. Vigliatore

## 5. Business Arising from Previous Meeting

No business was declared to be arising from the previous meeting.

## 6. Claims

The claims were considered under Regulation 333/08 which was the legislation in force at the time of the transactions.

D. Dailly provided the Board with an overview on potential claims that could come to the Fund.

<b>Dealer</b>	<b>Criteria</b>	<b>Amount Claimed</b>	<b>Amount Approved</b>
Carone	Warranty	\$813.32	\$1,438.86
Carone	Warranty	\$1,735.14	\$1,730.50
Carone	Warranty	\$2,483.63	\$2,878.81
Carone	Warranty	\$416.28	\$904.71
Carone	Warranty	\$1,491.60	\$1,582.18
Carone	Warranty	\$355.78	\$468.24
Carone	Warranty	\$3,299.00	\$2,032.64
Carone	Warranty	\$3,388.87	\$1,525.37
Carone	Warranty	\$1,863.88	\$2,546.83
Carone	Warranty	\$1,919.00	\$1,179.02
Carone	Warranty	\$1,155.64	\$1,919.59
Carone	Warranty	\$3,941.44	\$1,143.77
Carone	Warranty	\$2,798.86	\$4,713.58
Carone	Warranty	\$2,540.61	\$1,020.48
Carone	Bankruptcy	\$4,596.62	\$5,006.03
Carone	Bankruptcy	\$5,178.00	\$5,488.12
Carone	Bankruptcy	\$6,531.86	\$6,097.95
Carone	Warranty	\$1,277.94	\$1,277.94
Carone	Warranty	\$2,072.14	\$2,232.56
Carone	Warranty	\$1,567.57	\$1,809.78
Carone	Warranty	\$3,898	\$898.40
Carone	Warranty	\$6,516	\$6,367.92
Fine Autos For Less	Proposal	\$11,950	\$11,950.00
Drivetime	Warranty	\$1,576	\$1,576.35
Drivetime	Warranty	\$1,581	\$1,580.87
Best Rate Auto	Warranty	\$1,242	\$1,241.87



## **7. Other Business**

No other business was declared arising.

## **8. Next Meeting**

The next meeting is scheduled for June 27, 2023 (in-person at OMVIC's head office).

## **9. In-Camera**

On a motion duly made (G. Vigliatore), and seconded (J. Raymond) and carried unanimously, the meeting went in-camera.

## **10. Termination**

On a motion duly made and carried unanimously, the meeting was terminated.