



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
MOTOR VEHICLE DEALERS COMPENSATION FUND
HELD VIA VIDEOCONFERENCE ON APRIL 19, 2023**

IN ATTENDANCE:

M. Rispin	(Chair)
W. Lee	(Vice Chair)
M. A. Lamb	(Secretary Treasurer)
J. Suraski	(Member)
G. Vigliatore	(Member)
G. Nikolov	(Member)
P. Stock	(Member)
J. Raymond	(Member)
C. Biggs	(Member)
J. Beaton	(Staff)
D. Dailly	(Staff)
M. Harquail	(Staff)
A. Khuu	(Staff)

GUESTS (STAFF):

H. Panju and M. Rusek
S. Cosentino

NOTICE TO THE READER: For the purposes of these public minute, reference to legal advice provided to the Board of Trustees and claimant's identifying information has been removed, unless the claim has been appealed to LAT.

The meeting was regularly constituted and called to order by M. Rispin at 10:02 a.m.

1. Approval of Agenda

The agenda was approved as presented.

Moved: J. Raymond
Seconded: G. Nikolov

2. Statutory Reporting by Management

No questions arose concerning the statutory reporting by management.

3. Declaration of Conflict of Interest

No conflicts of interest with respect to the agenda were declared.



4. Verification of Minutes

The minutes of March 1, 2023 were approved.

Moved: M.A. Lamb
Seconded: G. Nikolov

5. Business Arising from Previous Meeting

G. Nikolov offered to provide an update on the ICD course during the Other Business agenda item.

6. OMVIC Legal Presentation (H. Panju and M. Rusek)

M. Rusek and H. Panju delivered a presentation surrounding legal considerations for determining claims.

H. Panju and M. Rusek left the meeting. S. Cosentino joined the meeting.

7. OMVIC Response to Lien Non-Payout (S.Cosentino and M. Harquail)

M. Harquail provided an overview of the memo concerning OMVIC's approach to dealing with lien non-payouts, which had been pre-circulated.

8. Operations:

February 27, 2023 Financial Statements and Dashboard

M.A. Lamb provided an overview of the February 2023 financial statements and dashboard.

The financials were approved as presented.

Moved: M.A. Lamb
Seconded: J. Raymond

A.Khuu left the meeting.

9. Claims

The claims were considered under Regulation 333/08 which was the legislation in force at the time of the transactions.



D. Dailly provided the Board with an overview on potential claims that could come to the Fund.

Dealer	Criteria	Amount Claimed	Amount Approved
Best Rate Auto Sales	Proposal	\$2,258.87	\$2,258.87
Best Rate Auto Sales	Proposal	\$2,258.87	\$2,258.87
Best Rate Auto Sales	Proposal	\$2,258.87	\$2,258.87
Best Rate Auto Sales	Proposal	\$15,788.81	\$15,788.81
Best Rate Auto Sales	Proposal	\$2,999	\$3,388.87
Best Rate Auto Sales	Proposal	\$1,649	\$1,863.37
Carone	Bankruptcy	\$4,876.26	\$402.72
Carone	Bankruptcy	\$2,728.17	\$842.65
Drivetime	Bankruptcy	\$19,639.90	\$13,987.92
Drivetime	Bankruptcy	\$34,334.46	\$34,334.46
Drivetime	Bankruptcy	\$2,141.35	\$2,141.35

10. Management Committee Elections

Eligible Trustees were asked in March to submit their name for consideration to become Chair of the Board. The Board was advised during the meeting that one Trustee, W. Lee, had submitted her name. W. Lee was therefore acclaimed as Chair for the period April 19, 2023 through April 18, 2024.

D. Dailly administered an electronic voting process for the Vice Chair position and J. Beaton declared that by majority vote J. Raymond had been elected to the position as Vice Chair for the period April 19, 2023 through April 18, 2024.

D. Dailly administered an electronic voting process for the Secretary Treasurer position and J. Beaton declared that by majority vote P. Stock had been elected to the position as Secretary Treasurer for the period April 19, 2023 through April 18, 2024.

11. Other Business

G. Nikolov provided an overview of the ICD-Rotman Governance Essentials Program which he had recently attended.

12. Next Meeting

The next meeting is scheduled for June 27, 2023 (in-person at OMVIC's head office).



13. In-Camera

On a motion duly made (W. Lee), and seconded (C. Biggs) and carried unanimously, the meeting went in-camera.

14. Termination

On a motion duly made and carried unanimously, the meeting was terminated.