



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE
MOTOR VEHICLE DEALERS COMPENSATION FUND
HELD VIA VIDEOCONFERENCE ON WEDNESDAY DECEMBER 8, 2021**

IN ATTENDANCE:

N. Ali	(Chair)
M. Rispin	(Vice Chair)
M. A. Lamb	(Secretary Treasurer)
J. Raymond	(Member)
W. Lee	(Member)
J. Suraski	(Member)
G. Vigliatore	(Member)
J. Carmichael	(Staff)
D. Dailly	(Staff)
M. Harquail	(Staff)

REGRETS:

The meeting was regularly constituted and called to order by N. Ali at 10:00am.

1. Approval of Agenda

- The agenda was approved as presented.

Moved: M. Rispin
Seconded: M. A. Lamb

2. Statutory Reporting by Management

- The Board was provided with the declaration electronically prior to the meeting.

3. Declaration of Conflict of Interest

- M. Rispin declared a conflict of interest with respect to a discussion on a claim previously paid by the Board and was recused from the discussion.

4. Verification of Minutes from October 27, 2021

- The minutes were approved as presented.

Moved: J. Raymond
Seconded: G. Vigliatore



5. Business Arising from Previous Meeting

- No business arising from previous meeting

6. Claims

The claims were considered under Regulation 333/08 which was the legislation in force at the time of the transactions.

Dealer	Criteria	Amount Claimed	Amount Approved
The Automobile Outlet Inc.	Warranty	\$2,000	\$2,260

7. Operations

a) Financials:

M. A. Lamb presented the financials as at October 31, 2021

- The Financials were approved as presented.

Moved: M. A. Lamb
Seconded: M. Rispin

b) Fund's Auditor services

M. A. Lamb advised the Board that the auditor presented their pre-scope and audit plan at the Management Committee meeting.

M. A. Lamb outlined the following options for recruiting a new auditor:

- Utilize the same auditing firm used by OMVIC
- Go through the RFP process to select a new auditor

Following a discussion, the Board agreed that staff should commence the RFP process for the selection of professional auditing services once the present year-end audit is complete.

Moved: M. A. Lamb
Seconded: J. Raymond



8. Auditor General Audit update

M. Harquail advised the Board that the AG's Value for Money audit of OMVIC has now been released. She explained that OMVIC and the Ministry will be required to provide the AG with a timeline for the implementation of the recommendations.

N. Ali explained that the Board of Trustees will be having a Strategic Planning session, which will include reviewing the recommendations and providing feedback to OMVIC.

9. Governance

a) Management Committee meeting update and Trustee terms

N. Ali provided an update from the Management Committee's December 8 meeting. She reviewed the following:

- Trustee terms that expire in 2022
- Balance of public vs registrant trustees'
- Management Committee elections

Following discussion, the Board agreed to recommend to the Ministry, the re-appointment of M. A. Lamb and J. Suraski for 3-year terms.

Moved: J. Raymond

Seconded: W. Lee

b) Trustee Orientation

J. Raymond provided an update on the trustee onboarding program that is being developed.

10. Other Business

- No other business

11. Next Meeting

- The next regularly scheduled meeting will take place at 10am on January 19, 2022 and will take place via videoconference.



12. In-Camera

- On a motion duly made (M. A. Lamb), and seconded (J. Raymond) and carried unanimously, the meeting went in-camera.

13. Termination

- On a motion duly made (J. Raymond) and seconded (M. A. Lamb) and carried unanimously, the meeting was terminated at 12:30p.m.