



**MINUTES OF THE MEETING OF THE BOARD OF TRUSTEES OF THE  
MOTOR VEHICLE DEALERS COMPENSATION FUND  
HELD VIA VIDEOCONFERENCE ON FRIDAY, OCTOBER 27, 2021**

**IN ATTENDANCE:**

|               |                       |
|---------------|-----------------------|
| N. Ali        | (Chair)               |
| M. Rispin     | (Vice Chair)          |
| M. A. Lamb    | (Secretary Treasurer) |
| J. Raymond    | (Member)              |
| W. Lee        | (Member)              |
| J. Suraski    | (Member)              |
| G. Vigliatore | (Member)              |
| J. Beaton     | (Staff)               |
| J. Carmichael | (Staff)               |
| D. Dailly     | (Staff)               |
| M. Harquail   | (Staff)               |
| V. West       | (Guest – OMVIC Chair) |

**REGRETS:**

**NOTICE TO READER: For the purposes of these public minutes, reference to legal advice provided to the Board of Trustees and claimant's identifying information has been removed, unless the claim has been appealed to LAT**

The meeting was regularly constituted and called to order by N. Ali at 9:30am. Virginia West, Chair and President of the OMVIC Board, and an invited guest at the meeting was welcomed by the Chair.

**1. Approval of Agenda**

- The Agenda was approved as presented.

Moved: M. A. Lamb  
Seconded: M. Rispin



## **2. Statutory Reporting by Management**

- The Board was provided with the declaration electronically prior to the meeting

## **3. Declaration of Conflict of Interest**

- No conflicts were reported

## **4. Verification of Minutes from September 10, 2021**

- The minutes were approved as presented.

Moved: J. Raymond  
Seconded: M. A. Lamb

## **5. Business Arising from Previous Meeting**

- No business arising for previous meeting

## **6. Claims**

The claims were considered under Regulation 333/08 which was the legislation in force at the time of the transactions.

| <b>Dealer</b> | <b>Criteria</b> | <b>Amount Claimed</b> | <b>Amount Approved</b> |
|---------------|-----------------|-----------------------|------------------------|
| Auto Direct   | Proposal        | \$5,100               | \$5,100                |
| Auto Direct   | Proposal        | \$7,959               | \$6,200                |
| Auto Direct   | Proposal        | \$4,200               | \$4,200                |

## **7. Operations**

### **a) Financials:**

M. A. Lamb presented the financials as at August 31, 2021

- The Financials were approved as presented.

Moved: M. A. Lamb  
Seconded: M. Rispin



**b) Director and Officer Liability Coverage Insurance update**

- The board was provided an update on the Director and Liability Insurance policy renewal.

**c) Compensation Fund Annual Cost Forecast**

- M. A. Lamb reviewed the 2022 Operating Cost Forecast, for information only.
- M. A. Lamb explained that McGovern Hurley L.L.P. has advised that this will be the last year they conduct the annual audit of the Fund. M. A. Lamb will work with staff to develop a plan to recruit a new accounting firm and will be discussed at the Board's December 8 meeting.

**8. Auditor General Update**

- M. Harquail provided an update of the AG's Value for Money audit of OMVIC.

**9. Governance - 2022 Board Calendar/Annual Workplan**

- The Board reviewed the 2022 calendar and work plan. Staff will send out place holders for next year's meetings.

**10. Other Business**

- No business arising.

**11. Next Meeting**

- The next regularly scheduled meeting will take place at 9:30am on December 8, 2021 and will take place via videoconference.

**12. In-Camera**

- On a motion duly made (J. Raymond), and seconded (M. Rispin) and carried unanimously, the meeting went in-camera at 11:45am.

**13. Termination**

- On a motion duly made (M. Rispin) and seconded (J. Raymond) and carried unanimously, the meeting was terminated at 12pm.



**Motor Vehicle  
Dealers  
Compensation Fund**

**Motor Vehicle Dealers Compensation Fund  
Fonds d'indemnisation des commerçants de véhicules automobiles**

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